
TRC Issues Guidelines Requiring Telecommunication Operators to Seek Approval Prior to Certain Activities

Pursuant to Article 22 and Article 63 of the Law on Telecommunications, the Telecommunication Regulator of Cambodia (“**TRC**”) issued guideline No. 1252 dated 30 June 2020 (“**Guideline**”) instructing all telecommunication operators to seek TRC’s approval prior to undertaking any activity related to mergers and acquisitions, pledging rights conferred by TRC (for instance under the permit, certificate, or licence) as security, and composition change of their management teams.

The telecommunication operators and persons involved with the telecommunication sector who wish to merge or acquire another company or shares, or to pledge their rights granted by TRC as security, shall comply with the Guideline as follows:

1. Seek prior approval from TRC; and
2. Follow the same procedure as the granting of permit, certificate, or licence in accordance with the Law on Telecommunications and other relevant regulations.

In addition, a telecommunication operator is required to:

1. request TRC to update the telecommunication operator’s licence in the event of the telecommunication operator’s change of company name or address, and provide the approval of change of name or address issued by the competent authority;
2. immediately notify TRC in the event of any amendment to its memorandum and articles of association, change in composition of its board of directors or its members, chief executive officer, financial manager, technical manager, or contact person; and
3. provide TRC with company extract and latest memorandum and articles of association reflecting information relating to its shareholders, chairman of the board of directors and its members, chief executive officer, financial manager, technical manager, or contact person. This must be done prior to December of each year. Telecommunication operators shall provide to the TRC the extract for 2020 within seven working days after the issuance of this Guideline.

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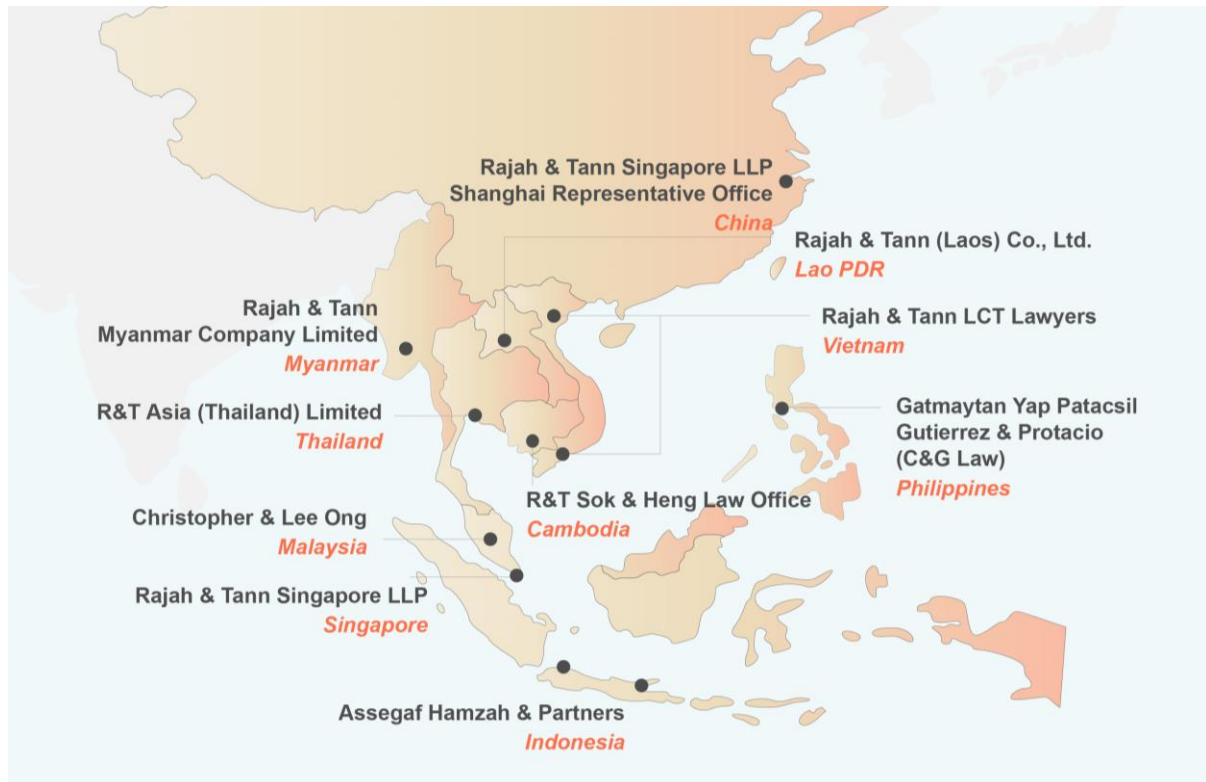
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